

TEACHERS' RETIREMENT BOARD
BENEFITS AND SERVICES COMMITTEE

SUBJECT: Warrant Stub Messages
August 1, through October 1, 2002 Mailings

ITEM NUMBER: 6

ATTACHMENT(S): 0

ACTION: _____

DATE OF MEETING: July 11, 2002

INFORMATION: X

PRESENTER(S): Michael Carter

AUGUST 1, 2002 MAILING

(ALL CALSTRS BENEFIT RECIPIENTS)

*** CALSTRS HOME LOAN PROGRAM ***

ARE YOU CONSIDERING BUYING OR REFINANCING A HOME? CALSTRS OFFERS A HOST OF HOME LOAN PROGRAMS. WE HAVE A CONVENTIONAL HOME LOAN PROGRAM; A NO-POINTS, NO-FEES PROGRAM; AN 80-17 PROGRAM; AND A ZERO DOWN PREFERRED PROGRAM. CERTAIN RESTRICTIONS APPLY. FOR MORE INFORMATION, CALL OUR TELETALK SYSTEM AT 1-800-228-5453 (MESSAGE NUMBERS 111, 116, OR 117) OR VISIT OUR WEBSITE AT WWW.CALSTRS.CA.GOV (LOOK UNDER BENEFITS AND PROGRAMS).

SEPTEMBER 1, 2002 MAILING

(ALL CALSTRS BENEFIT RECIPIENTS)

*** 2 PERCENT ANNUAL COST-OF-LIVING ADJUSTMENT ***

IF YOUR BENEFIT EFFECTIVE DATE WAS PRIOR TO 9/1/01, AN ANNUAL 2 PERCENT COST-OF-LIVING ADJUSTMENT WILL BE ADDED TO YOUR ALLOWANCE EFFECTIVE 9/1/02. THIS INCREASE WILL BE INCLUDED IN THE PAYMENT ISSUED TO YOU ON 10/1/02, AND IS BASED ON YOUR INITIAL ALLOWANCE AS OF THE EFFECTIVE DATE OF YOUR BENEFIT OR 7/1/72, WHICHEVER IS LATER. THE ANNUAL 2 PERCENT INCREASE IS NOT COMPOUNDED AND DOES NOT APPLY TO ANY ADDITIONAL ANNUITY YOU MAY BE RECEIVING UNDER THE CALSTRS TAX SHELTERED ANNUITY PROGRAM.

OCTOBER 1, 2002 MAILING

(ALL CALSTRS BENEFITS RECIPIENTS)

***** 2 PERCENT ANNUAL INCREASE *****

IF YOUR BENEFIT EFFECTIVE DATE WAS PRIOR TO 9/1/01, A 2 PERCENT COST-OF-LIVING ADJUSTMENT IS INCLUDED IN THIS PAYMENT. THE 2 PERCENT INCREASE IS BASED ON YOUR INITIAL ALLOWANCE AS OF THE EFFECTIVE DATE OF YOUR BENEFIT OR 7/1/72, WHICHEVER IS LATER. THIS INCREASE DOES NOT APPLY TO ANNUITY DEPOSIT OR TAX-SHELTERED ANNUITY ALLOWANCE YOU MAY BE RECEIVING.